

SBCERS

Santa Barbara County Employees' Retirement System

DATE: April 24, 2024

TO: SBCERS Board of Retirement

FROM: SBCERS Board of Retirement Operations Committee

RE: Service Provider Selection Policy

Recommended Action:

That the Board of Retirement approve the Service Provider Selection Policy with amendments as recommended by the Operations Committee or, provide direction to the Operations Committee and staff for further amendment to the policy.

Summary:

The Service Provider Selection Policy establishes the guidelines by which SBCERS and its affiliated entities will identify and select key service providers.

This review cycle, there are no substantive proposed revisions to the Policy, with the exception of the recommendation that the Policy be scheduled for review at least every five years; a change from every three years and consistent with the Board's Policy Development Process.

Attachments:

- Proposed Service Provider Selection Policy – 2024 Redline
- Proposed Service Provider Selection Policy – 2024